

Explanation of variances – pro forma

Name of smaller authority: Woodford Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,015	13,073				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,000	23,000	-4,000	14.81%	NO		Precept was increased by £4,500 in order to facilitate completion of street lamp upgrades and not rely on previous grant subsidies. This was a one off increase and Precept for 2024/25 has been reduced to £23,000 now that lighting upgrades have been completed
3 Total Other Receipts	573	839	266	46.42%	YES		Two grants/awards received for £150 (donation for paint) and £124 (donation for new Defibrillator pads when required
4 Staff Costs	6,908	6,617	-291	4.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,607	12,444	-5,163	29.32%	YES		2023/4 included one off expenditure for upgraded street lamps totalling £6,285. direct employed groundsman retired, and task put to contract 2024-5 increasing "other" costs by £1,300 accounting for £4,985 of difference. In 2024/5 new "no parking signs" were purchased for £190 (£5,175)
7 Balances Carried Forward	13,073	17,851				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,828	16,303				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	111,093	112,803	1,710	1.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)